

Franklins for Young Members

Do you have a Franklin that is a restoration project that has taken a hiatus? Or a Franklin that is not quite what would be considered road worthy, but time has conspired against your being able to work on it? Would you like to help out the Franklin Club by donating it, or having the Franklin Club coordinate its sale? Keep reading...



The Franklin Club board of directors are considering implementing a program to assist young people to acquire a Franklin of their own. It is primarily aimed at students who attend the Trek under the scholarship program. The Franklin Club would act as a middle man between you and the young person looking to acquire a car in one of two ways.

- ! You sell the car directly to a young person and the Franklin Club would finance up to \$5,000 of the purchase price for the young purchaser, or
- ! You donate the car to the club as a charitable donation, valued at an agreed upon value under \$5,000. The young person would take title simultaneously and repay the Franklin Club for the value of the car over time.

The objectives of the program include:

- ! create interest in young people in joining the Club and attending events, particularly young people attending the Trek under the scholarship program, by offering the possibility of matching them with a restorable Franklin.
- ! Get Franklins that are not being driven, restored and on the road.
- ! Support the club objectives of education and preservation of the Franklin automobile.

Several policies would be put in place to minimize the financial risks to the club, and assure the interest of the young person making the purchase.

If you have any interest in either selling or donating a Franklin for this program please contact Mark Chaplin, Franklin Club treasurer at treasurer@franklincar.org or 585-703-2577.

Note on donations. Although the Club believes that the \$5,000 valuation limit would simplify income tax aspects, participants should seek tax advice for their own situation.