

H.H. Franklin Club
August 5, 2013 Annual Meeting Notes

President Bob Harrison opened the meeting at 4:12 PM.

Roll Call

Present:

President Bob Harrison, Vice President Bill Eby, Treasurer Mark Chaplin, Secretary Janet Kilmer, Past President Marv Gage, Board Members; Keith Kilmer, Karl Nippert, and Randy Fusco.

Absent: Brendan Hogan, The Mid-west Regional Director, Board Members, Bill Fields, Dave Roberts, Dennis Egan, Tex Sorrell, Jim Stevenson, Mike Reeve, Dan Ferrara, Bob Metro and Chuck Steffensen.

Secretary's Report

A Motion to accept the minutes of the last meeting was made by Chuck Richardson, seconded by Marv Gage and approved.

Treasurer's Report

By Mark Chaplin

This is the time of the fiscal year when we don't receive many revenues and expenses are high. As a result we had a decrease in our assets since the end of the last quarter of 12k (excluding the temporary increase in the Trek Fund a result of member Trek fee payments received), a result of reductions in the general fund of 9k (primarily from the printing of publications, and insurance, and of 2k in the FACHC fund (primarily a result of unrealized investment losses). In the next quarter we will continue to see seasonal declines in the operating fund for normal expenses.

The Air Cooled Show at the Gilmore was better than expected and the weekend gate substantially helped the fund. We do expect about a \$6000 shortfall next year.

We have a balance of pledges receivable from donors of \$86,000 which is expected to be paid according to the term of individual donor's pledges with the exception of probably \$5-7k due from deceased donors and pledge attrition. *Note: We do not reflect these on our financial statements as we are a cash basis taxpayer.*

An analysis of General Fund revenue and expenses and proposed 2014 Budget were discussed. Note that we continue to manage our expenses and maintain our income at typical historical levels within the existing dues structure.

FACHC income and expenses and proposed 2014 Budget were also discussed. Note that we are slowly building our operating fund. In 2014 we will likely see the first year that pledges and other revenue will not exceed expected operating costs, causing us to tap our

investment funds prior to reaching our operating fund goal of \$1.2 million. It is expected at the current rate of operating fund growth and expected pledges we will not reach the goal without bequests, or additional gifts until the year 2025.

A motion was made to accept and file the Treasurer's Report for audit by Bill Eby and second Keith Kilmer. The motion was approved.

Merchandise Report By Loretta Fusco

No report as Loretta's store was open for business.

Club Projects: By Bob Harrison

Randy has the inventory for sale this week during the trek.

There are 3 new projects with parts now in stock:

FCP-32 S-11 License Plate Clear Lens \$35.00 each

FCP-33 Ryan Parking or Fender Light Clear Lens \$40.00 each (note: only 4 in stock)

FCP-34 Valve Gear Case Cover Clamp #46637 (wire bails for side draft engines) \$10.00 each (These items are on sale at the Trek for \$5 each and 6 for \$25)

Current New Projects waiting for delivery:

FCP-35 Pinion Dust Seal Cover #35110 (S-12 to S-16) made of aluminum and accept modern lip seal \$80.00 each.

Brake Line Fitting Kits that will contain enough Long Tapered Flair Nuts, both 1/4" & 5/16" sizes, to replace all nuts in the brake system.

1/4" and 5/16" Conifer Brake Line Tubing

Paul Fitzgerald and Bob Harrison are making a kit this week for the brake system with all the flares & nuts. They should be available this week.

We have sold out of exhaust pipes and will order more.

ACN By Chuck Richardson & Brian McEntee

The non-Franklin issue was well received by Club members.

The summer issue is at the printers. They plan to do a travel issue and the final report on the Aus-trek. Please submit any interesting travel stories you have to Chuck & Brian.

They have been receiving many contributions from club members and they are very much appreciated.

FSS:

No report

Library: By Lloyd Davis

New Librarians have been found! Bouvard & Trillian Hosticka will be transitioning to take over the Library Department. The transition should be done by next year, with Lloyd continuing on as back up.

Scholarships: By Mark Chaplin

We have 2 students this year. Matt Goist is from Ohio attending McPherson as a freshman. Our second student is Brogan Smith from Michigan. He is involved with the Gilmore Garage program.

See Mark if you know anyone who would like to receive a scholarship.

Club Events:

As you all know, Melissa has been very ill and has been unable to attend the trek. Dan is running things on his own with coaching from Melissa from her home. Attendance was good the first day of the trek. There have been lots of activities going on so far.

We do need a pair of trek chairs for next year. Please see Bob Harrison if you have an interest.

Registrar: By Chet & Marlene Zimmerman

No report

Membership: By Ann Russell

Current Total Members: 793

Franklin Collection: By Phil Weisenbarger

This has been an exciting three months at the Gilmore Car museum in Hickory Corners, MI. The museum continues to evolve and expand into the premiere historic automobile venue in the Midwest. With the precedent set by The Franklin Automobile Collection's Hamlin style dealership, the Gilmore is fast becoming the place to see the best of automotive art and function in an original style location.

The summer opened with the dedication of the Model A Ford Museum. Strikingly mirroring the Franklin Collection across the street, the Ford museum also echoes a dealership location. Lincoln had a "ground breaking" ceremony weeks ago and are getting foundations poured this week. At this point, the Franklin building had steel in the air and was well on its way to completion. The Cadillac Museum remains only a sign in the yard, but the concept of a street, of quality dealerships, and the chance to step in and

“purchase” the one of your dreams off the floor, remains intriguing and unique to the Gilmore.

The third annual Air Cooled Gathering, June 15, 2013, again grew in both participants and spectators. People attended in spite of threatening skies, which finally opened in the afternoon and cleared the field. There were 1006 paid admissions during the weekend which generated over \$7,500.00 for the club. Along with Corvairs, Porsches, VWs, and other lesser makes there was a Holmes, Sears, and Holsman gracing the show.

The greatest part of the occasion was seeing twenty three Franklin Club members come from Virginia, Pennsylvania, Ohio, Michigan, Minnesota, and Florida, with six Franklins on location. This is simply magnificent support of your Franklin Club and the museum. Plans are to hold The Midwest Meet in conjunction with next year’s Air Cooled gathering on June 14, 2014.

There is a car for sale and will be posted in the dining room this evening.

Bob thinks close to 100,000 people tour thru the Gilmore each year between paid admissions and car shows. He expects at least half of them tour thru our building.

Web-Master

By Sarah Hood & Paul Beckingham

No Report

Old Business:

Q & A format from the website moved to the AAA Forum. There is a link to the forum.

New Business

In accordance with Article IV, Section 3 of the by-laws, the Secretary reports the results of the Elections as follows:

Total members eligible to vote: 793
 Totals Ballots received: 88
 1 Ballot Voided, as it had 5 choices marked
 1 Write In: Elwood Dowd
 Number of Votes each Nominee Received:
 Melissa Ferrara 70
 Darla Metro 42
 Bill Joline 59
 Bill Woodcock 73
 Bouvard Hosticka 79

Total numbers for the trek should be announced at the banquet. Attendance does appear to be up.

Closing

A motion was made to close the meeting at 4:30PM, by Lee Schopmeier , seconded by Brian Richardson, and the motion was approved.

Respectfully Submitted,

Janet Kilmer
Secretary